



BANK OF GUYANA

1 Avenue of the Republic, P.O. Box 1003, Georgetown, Guyana.
Tel: (592) 226 – 3250-9, (592) 226 – 3261-5 Fax, (592) 227 – 2965
Website: <http://www.bankofguyana.org.gy>

CIRCULAR NO. 08/2017

February 8, 2017

SENT TO ALL NON-BANK CAMBIOS

Re: Bank of Guyana Guidelines on Non-Bank Cambio Operation

Bank of Guyana, in an effort to improve the efficiency, depth and liquidity of the foreign exchange market and in accordance with section 7 of the Dealers in Foreign Currency (Licensing Act) 1989 specifies the following conditions on non-bank cambios as follows:-

- (1) Non-Bank cambios must reduce the spread between the buying and selling rates on foreign currency transactions to no more than G\$3.
- (2) The selling rate of all foreign currencies must reflect the board rates displayed by the cambio.

Please be guided accordingly.

Yours faithfully,

Dr. Gobind Ganga
Governor